



HOLY SPIRIT

PARISH

Annual Meeting

Thursday, October 1, 2009

Cash and Investments

as of 6/30/2009

*Endowments	\$	626,330
*Parish		
-Cash	\$	300,173
-Savings	\$	295,487
-Investments	\$	333,741
-Fixed Assets	\$	14,628,686
*School		
-Cash and Savings	\$	28,179
-A/R School	\$	362
*Religion	\$	453
*YM	\$	2,439
*Cemetery-Darboy	\$	119,039
*Cemetery-Kimberly	\$	129,904

TOTAL CASH AND INVESTMENTS : \$16,464,793

Liabilities

as of 6/30/09

Parish	\$	1,965,315
School	\$	379,262
Religion	\$	4,309
YM	\$	14,331
Cemetery-Darboy	\$	120,585
Cemetery-Kimberly	\$	133,844
Service Organizations	\$	32,739
TOTAL LIABILITIES	\$	2,650,385
TOTAL CASH AND INVESTMENTS	\$	16,464,793
TOTAL LIABILITIES	\$	2,650,385
NET	\$	13,814,408

Revenues as of 6/30/2009

• Parish Support:	\$	1,063,678
• Stipend, Stole Fees:	\$	8,565
• Parish Fundraising:	\$	98,244
• Advancing the Mission:	\$	47,106
• School Revenue:	\$	663,206
• Religious Education:	\$	76,915
• Youth Ministry:	\$	15,195
• Restricted Contributions:	\$	82,602
• Unrestricted Donations:	\$	10,237
• Insurance Reimbursement:	\$	20,275
• Endowment/Investment:	\$	23,546
• Rental Income:	\$	96,248
• Scrip Credits:	\$	76,660
• Miscellaneous Income:	\$	17,162
TOTAL REVENUE:	\$	2,299,639

Expenses as of 6/30/2009

• Personnel Expense:	\$	350,618
• Purchases Service & Supplies:	\$	26,914
• Gas-Parish:	\$	41,423
• Electric-Parish:	\$	22,892
• General & Office Expenses:	\$	62,395
• Interest Expense:	\$	58,565
• Cathedraicum/Bishops Appeal:	\$	29,763
• Buildings & Grounds:	\$	216,529
• Liturgical Ministry:	\$	64,085
• Other:	\$	10,666
PARISH EXPENSES:	\$	883,850

Expenses as of 6/30/2009 **CONT.**

• Total Parish Expenses:	\$	883,850
• Elementary School:	\$	1,049,245
• Religious Education:	\$	170,685
• Youth Ministry:	\$	51,699
• Educational Subsidies:	\$	60,385
TOTAL EXPENSES:	\$	2,215,864
TOTAL REVENUES:	\$	2,299,639
TOTAL EXPENSES:	\$	2,215,864
NET INCOME:	\$	83,775

HOLY SPIRIT PARISH

Net Loss for 2005-2006 \$ (66,534)

Net Loss for 2006-2007 \$ (101,308)

Net Income for 2007-2008 \$ 543

Net Income for 2008-2009 \$ 83,775

Holy Spirit Parish

as of 6/30/09

	Actual	Budgeted	Difference
Total Revenues	2,299,639	2,292,089	7,550
Total Expense	2,215,864	2,181,282	(34,582)
Net Income	83,775	110,807	(27,032)

2009-2010 Budget

Revenues

• Sacrificial Giving:	\$ 1,090,164
• Fundraisers/Donations:	\$ 146,830
• Investment Revenue:	\$ 25,633
• Advancing the Mission:	\$ 47,084
• Scrip Credit:	\$ 55,000
• Rental of Rectory:	\$ 22,920
• School Revenue:	\$ 581,075
• Religious Education Revenue:	\$ 81,661
• Youth Ministry Revenue:	\$ 14,424
• Buildings & Grounds Revenue:	\$ 176,970
• Liturgical Revenue:	\$ 17,611
• Other:	\$ 13,350
TOTAL BUDGETED REVENUES:	\$ 2,272,722

2009-2010 Budget Expenses

• Personnel Expenses:	\$	348,080
• Purchased Services & Supplies:	\$	32,812
• Gas:	\$	49,473
• Electric:	\$	24,972
• General & Office Expenses:	\$	60,102
• Interest Expense:	\$	56,957
• Bishops Appeal/Cathedraticum:	\$	59,978
• Other Expenses:	\$	11,430

2009-2010 Budget Expenses

cont.

• Educational Subsidy Xavier:	\$	39,066
• Educational Subsidy TCCES:	\$	27,369
• School Expense:	\$	946,075
• Religious Education Expense:	\$	177,088
• Youth Ministry Expense:	\$	56,880
• Buildings & Grounds Expense:	\$	219,060
• Liturgical Ministry Expense:	\$	54,681

TOTAL BUDGETED EXPENSES: \$ 2,164,023

2009-2010 Budget

Total Revenues: \$ 2,272,722

Total Expenses: \$ 2,164,023

Net Income: \$ 108,699

Long-Term Debt Reduction 2008-2009

• Mortgage	\$	31,741
• Diocesan Cathedralricum	\$	46,002
• DGB Medical/Dental Ins.	\$	208,653
• Xavier Subsidy	\$	18,883
• DGB Liability Insurance	\$	13,296
• Bishops Appeal 2000-04	\$	1,325

Total Debt Reduction \$ 319,900